

# BISMARCK POLICE PENSION PLAN

## State Investment Board Balance Sheet As of 11/30/2007

	As of <u>11-30-07</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 8,393,737	\$ 9,015,857
INTERNATIONAL EQUITIES	3,389,668	3,582,132
DOMESTIC FIXED INCOME	7,372,854	6,742,550
INTERNATIONAL FIXED INCOME	2,127,136	1,941,026
REAL ESTATE	2,178,761	2,106,988
ALTERNATIVE INVESTMENTS	684,567	396,544
INVESTED CASH (NOTE 1)	<u>112,472</u>	<u>260,157</u>
TOTAL INVESTMENTS	24,259,195	24,045,254
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>45,367</u>	<u>53,879</u>
TOTAL RECEIVABLES	45,367	53,879
TOTAL ASSETS	<u>\$ 24,304,562</u>	<u>\$ 24,099,133</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	0
ACCRUED EXPENSES	0	0
INVESTMENT EXPENSE PAYABLE	<u>38,724</u>	<u>38,523</u>
TOTAL LIABILITIES	38,724	38,523
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	24,060,610	20,386,327
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>205,228</u>	<u>3,674,283</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>24,265,838</u>	<u>24,060,610</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 24,304,562</u>	<u>\$ 24,099,133</u>

# BISMARCK POLICE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2007

	Month Ended <u>11-30-07</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 46,752	\$ 251,919
SECURITIES LENDING INCOME	895	33,586
	<u>47,647</u>	<u>285,505</u>
 GAIN ON SALE OF INVESTMENTS	 286,713	 1,097,131
LOSS ON SALE OF INVESTMENTS	<u>226,677</u>	<u>746,675</u>
 NET GAINS (LOSSES) INVESTMENTS	 60,036	 350,456
 INVESTMENT EXPENSES	 11,923	 59,554
SECURITIES LENDING EXPENSES	815	31,786
 NET INVESTMENT INCOME	 94,945	 544,621
 NET APPREC (DEPREC) MARKET VALUE	 (688,005)	 (333,774)
MISCELLANEOUS INCOME/(EXPENSE)	<u>33</u>	<u>(5,619)</u>
 TOTAL INVESTMENT INCOME	 <u>(593,027)</u>	 <u>205,228</u>
 NET INCREASE (DECREASE)	 <u>\$ (593,027)</u>	 <u>\$ 205,228</u>

**BISMARCK POLICE PENSION PLAN**  
**Notes To Financial Statements**  
**November 30, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 3    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 4    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.